

Section 2 - Upon Adoption for Year 2016
 (Only to be included in the Budget as Finally Adopted)
Resolution 2016-48

Be it Resolved by the Mayor and Council of the Borough
 of Franklin, County of Sussex that the budget here in before set forth is hereby
 adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4,694,103.00 (item 2 below) for municipal purposes, and
- (b) \$ _____ (item 3 below) for school purposes in Type 1 School District only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.
- (d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ _____ (Item 5 below) Minimum Library Tax

Recorded Vote (insert last name)		(Dabinett		(
		(Fantasia		(Abstained	(
		(Limon		((
		(Martinez		(
		(Rathbun		(
		(Snyder		(Absent
		(((
	Mayor Giordano (tie only)	(((

Summary of Revenues

1. General Revenues			
Surplus Anticipated		08-100	300,000.00
Miscellaneous Revenues Anticipated		13-099	1,102,125.35
Receipts from Delinquent Taxes		15-499	331,864.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	4,694,103.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOL IN TYPE 1 SCHOOL DISTRICTS ONLY			
Item 6, Sheet 42		07-195	
Item 6(b), Sheet 11 (N.J.S. 40A :4-14)		07-191	
Total Amount to be raised by Taxation for Schools in Type 1 School Districts Only			
4. To Be Added to The Certificate for Amount to be Raised by Taxation for Schools in Type II School Districts Only:			
Item 6(b), Sheet 11 (N.J.S. 40A :4-14)		07-191	
5. Amount to be raised by Taxation Minimum Library Levy			
		07-192	
		13-299	6,428,092.35
Total Revenues			

Summary of Appropriations

5. GENERAL APPROPRIATIONS:	XXXXXXXXXX	XXXXXXXXXX
Within "Caps"	XXXXXXXXXX	XXXXXXXXXX
(a&b) Operations Including Contingent	34-201	4,764,662.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	552,929.00
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXX
(a) Operations - Total Operations Excluded from " CAPS"	34-305	232,264.35
(c) Capital Improvements	44-999	159,100.00
(d) Municipal Debt Service	45-999	347,215.00
(e) Deferred Charges - Municipal	46-999	5,000.00
(f) Judgments	37-480	
(n) Transfer to Board of Education for Use of Local Schools (N.J.S.40:48-17.1 & 17.3)	29-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	29-410	
(m) Reserve for Uncollected Taxes (Included Other Reserves if Any)	50-899	366,922.00
6. SCHOOL APPROPRIATIONS - Type 1 School Districts only (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	6,428,092.35

It is hereby certified that the within budget is a true copy budget finally adopted by resolution of the Governing Body on the 26 day of April 2016
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2016 approved budget and all amendments thereto , to if any , which have been previously approved by the Director of Local Government Services.

Certified by me this 26 of April, 2016 Robert Houry RMC, Clerk
Signature